

WHEREAS, the undersigned are the owners and grantors of all of the lots within the BEAVER BAY WALTHER SCENIC PROPERTIES – LAKEVIEW and are desirous of recording the following restrictions to the following legally described property:

*LOT One (1) throughout Lot Twenty Four (24)
Beaver Bay Walther Scenic Properties – Lakeview
Lot 47, Beaver Bay Subdivision
Section 23, T. 132 N., R. 79 W.
Emmons County, North Dakota*

NOW THEREFORE, in consideration of the premises, the undersigned hereby establish and declare the following protective covenants, which shall be applicable to all of the above, described real estate.

PERSONS BOUND BY THE COVENANTS AND RESTRICTIONS:

All persons, corporations or other entities, who shall hereafter acquire any interest in and to the above-described real estate hereinafter referred to as grantees, shall be taken to hold an agree and covenant with the owners of the lots and with their heirs, trustees and assigns, to conform to and to observe the following covenants, restrictions and construction of residence and improvements thereon.

ROADS:

- (1) **Maintenance:** It is further covenanted by all owners of Lots 1 through Lot 24 in Lot 47, Beaver Bay Subdivision Section 23, T. 132 N., R. 79 W. for themselves, their successors and assigns that any maintenance and or improvements of any roads is the sole responsibility of the owners. These covenants shall run with the land, and the cost of the upkeep and repair referred to above shall be a charge on the land and whatsoever hands it shall be at the time of such improvements.

Dated the _____ day of _____ 2012

Owner: Ted's Minnows Inc..

By: _____
Ted's Minnows, Inc. Date

Dennis Walther
Vice President

State of California

County of _____

On _____ before me _____

Personally appeared Dennis Walther Notary
 Name of Signer

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature: _____
 Signature of Seller Notary Public

Emmons County

By: _____

Francis Lawler
Chairman, Board of Emmons county Commissioners